

ORIGIN

HOME FINANCIAL PARTNERS

Most Lenders' Mortgage Insurance

The lender owns the policy and the lender is the beneficiary.

The lender will only insure the amount of the mortgage. You can't alter, renew or convert the policy. The coverage ends when the mortgage is paid off or ends.

Upon death the benefit goes directly to the lender. Only the balance of the mortgage is paid off even though they have been charging you for the full amount.

The premiums and benefits are not guaranteed. The lender can change or cancel the policy at any time.

You pay the same rate as everyone else in your age range.

If two people are insured the lender will charge premiums for two people but if both people die only the mortgage is paid out.

Lender insurance declines with the mortgage but the premiums remain the same

AXA Term Insurance

You own the policy and you choose who the beneficiary is.

You can increase or decrease your coverage, renew, or convert to a permanent plan. If you renegotiate or payoff your mortgage you can keep your coverage.

Upon death the benefit goes directly to the beneficiary. They can then decide how to best use the money.

Your premiums and benefits are guaranteed for the life of the policy. Only you can cancel or make changes to your policy.

Rates are based on your personal age, gender and smoking status. In most cases rates are much cheaper than lender insurance

If there are two policies and both people die then BOTH policies will be paid out.

Coverage does not decline

